

Meierhenry Sargent LLP

ATTORNEYS AT LAW

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SEP 03 2024

SD Secretary of State

#0501297

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DEB MATHEWS, Paralegal
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August 29, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

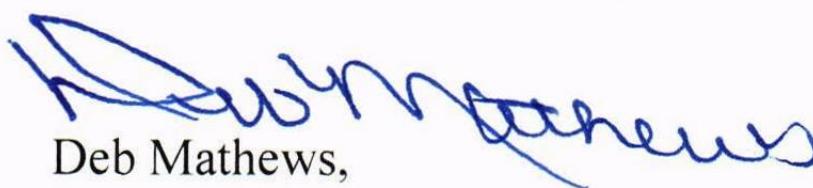
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Madison, Lake County, South Dakota
\$3,214,000 Wastewater Project Revenue Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Paralegal

Enc.

City of Madison
Lake County, South Dakota
Wastewater Project Revenue Bond, Series 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

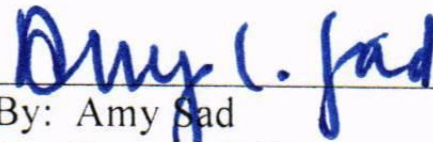
TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison.
2. Designation of issue: Wastewater Project Revenue Bond.
3. Date of issue: August 26, 2024.
4. Purpose of issue: The project will consist of lining 4,550 feet of 8 inch sanitary sewer pipe. Each service will be lined a short distance. There is also 2,100 feet of 8 inch sanitary sewer mains that will be replaced through the open-cut process, and each service will be replaced to the ROW. There will also be approximately 33 manholes that will be replaced during Phase 1. For Phase 2 there will be 3,235 feet of 8 inch and approximately 1,000 feet of 12 inch diameter sewer mains lined along with a short distance of each service. There is also 2,835 feet of 8 inch diameter sewer main that will be installed through the open-cut process, and each service will be replaced to the ROW. There is approximately 345 feet of 6 inch sanitary sewer lining and 4,337 feet of 8 inch sanitary sewer lining. Each service will be lined approximately 3 to 5 feet from the sanitary sewer main. 920 feet of sewer main in the industrial part that will be replaced with an 18" main and three manholes installed
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$3,214,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

City of Madison
Lake County, South Dakota
Wastewater Project Revenue Bond, Series 2024

This is to certify that the above information pertaining to the Wastewater Project Revenue Bond is true and correct on this 26th day of August 2024.


By: Amy Fad
Its: Finance Officer

Form: SOS REC 050 08/84



Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Wastewater Project Revenue Bond, Series
2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
1	9/26/2024	1.8750%	3,214,000.00	3,214,000.00	(9,546.00)	(5,021.88)	(4,524.13)	
2	10/26/2024	1.8750%	3,209,499.15	3,209,475.88	(9,546.00)	(5,014.81)	(4,531.19)	
3	11/26/2024	1.8750%	3,204,991.27	3,204,944.68	(9,546.00)	(5,007.73)	(4,538.27)	
4	12/26/2024	1.8750%	3,200,476.34	3,200,406.41	(9,546.00)	(5,000.64)	(4,545.37)	
5	1/26/2025	1.8750%	3,195,954.36	3,195,861.04	(9,546.00)	(4,993.53)	(4,552.47)	
6	2/26/2025	1.8750%	3,191,425.31	3,191,308.58	(9,546.00)	(4,986.42)	(4,559.58)	
7	3/26/2025	1.8750%	3,186,889.19	3,186,748.99	(9,546.00)	(4,979.30)	(4,566.70)	
8	4/26/2025	1.8750%	3,182,345.97	3,182,182.29	(9,546.00)	(4,972.16)	(4,573.84)	
9	5/26/2025	1.8750%	3,177,795.66	3,177,608.45	(9,546.00)	(4,965.01)	(4,580.99)	
10	6/26/2025	1.8750%	3,173,238.24	3,173,027.46	(9,546.00)	(4,957.86)	(4,588.14)	
11	7/26/2025	1.8750%	3,168,673.70	3,168,439.32	(9,546.00)	(4,950.69)	(4,595.31)	
12	8/26/2025	1.8750%	3,164,102.03	3,163,844.00	(9,546.00)	(4,943.51)	(4,602.49)	
13	9/26/2025	1.8750%	3,159,523.21	3,159,241.51	(9,546.00)	(4,936.31)	(4,609.69)	
14	10/26/2025	1.8750%	3,154,937.24	3,154,631.83	(9,546.00)	(4,929.11)	(4,616.89)	
15	11/26/2025	1.8750%	3,150,344.11	3,150,014.94	(9,546.00)	(4,921.90)	(4,624.10)	
16	12/26/2025	1.8750%	3,145,743.79	3,145,390.84	(9,546.00)	(4,914.67)	(4,631.33)	
17	1/26/2026	1.8750%	3,141,136.29	3,140,759.51	(9,546.00)	(4,907.44)	(4,638.56)	
18	2/26/2026	1.8750%	3,136,521.59	3,136,120.95	(9,546.00)	(4,900.19)	(4,645.81)	
19	3/26/2026	1.8750%	3,131,899.68	3,131,475.14	(9,546.00)	(4,892.93)	(4,653.07)	
20	4/26/2026	1.8750%	3,127,270.55	3,126,822.07	(9,546.00)	(4,885.66)	(4,660.34)	
21	5/26/2026	1.8750%	3,122,634.18	3,122,161.72	(9,546.00)	(4,878.38)	(4,667.62)	
22	6/26/2026	1.8750%	3,117,990.57	3,117,494.10	(9,546.00)	(4,871.08)	(4,674.92)	
23	7/26/2026	1.8750%	3,113,339.71	3,112,819.19	(9,546.00)	(4,863.78)	(4,682.22)	
24	8/26/2026	1.8750%	3,108,681.57	3,108,136.97	(9,546.00)	(4,856.46)	(4,689.54)	
25	9/26/2026	1.8750%	3,104,016.16	3,103,447.43	(9,546.00)	(4,849.14)	(4,696.86)	
26	10/26/2026	1.8750%	3,099,343.46	3,098,750.57	(9,546.00)	(4,841.80)	(4,704.20)	
27	11/26/2026	1.8750%	3,094,663.46	3,094,046.37	(9,546.00)	(4,834.45)	(4,711.55)	
28	12/26/2026	1.8750%	3,089,976.15	3,089,334.81	(9,546.00)	(4,827.09)	(4,718.91)	
29	1/26/2027	1.8750%	3,085,281.51	3,084,615.90	(9,546.00)	(4,819.71)	(4,726.29)	
30	2/26/2027	1.8750%	3,080,579.53	3,079,889.61	(9,546.00)	(4,812.33)	(4,733.67)	
31	3/26/2027	1.8750%	3,075,870.21	3,075,155.94	(9,546.00)	(4,804.93)	(4,741.07)	
32	4/26/2027	1.8750%	3,071,153.53	3,070,414.87	(9,546.00)	(4,797.52)	(4,748.48)	
33	5/26/2027	1.8750%	3,066,429.49	3,065,666.39	(9,546.00)	(4,790.10)	(4,755.90)	
34	6/26/2027	1.8750%	3,061,698.06	3,060,910.50	(9,546.00)	(4,782.67)	(4,763.33)	
35	7/26/2027	1.8750%	3,056,959.23	3,056,147.17	(9,546.00)	(4,775.23)	(4,770.77)	
36	8/26/2027	1.8750%	3,052,213.01	3,051,376.40	(9,546.00)	(4,767.78)	(4,778.22)	
37	9/26/2027	1.8750%	3,047,459.36	3,046,598.17	(9,546.00)	(4,760.31)	(4,785.69)	
38	10/26/2027	1.8750%	3,042,698.29	3,041,812.48	(9,546.00)	(4,752.83)	(4,793.17)	
39	11/26/2027	1.8750%	3,037,929.78	3,037,019.32	(9,546.00)	(4,745.34)	(4,800.66)	
40	12/26/2027	1.8750%	3,033,153.82	3,032,218.66	(9,546.00)	(4,737.84)	(4,808.16)	
41	1/26/2028	1.8750%	3,028,370.40	3,027,410.50	(9,546.00)	(4,730.33)	(4,815.67)	
42	2/26/2028	1.8750%	3,023,579.50	3,022,594.83	(9,546.00)	(4,722.80)	(4,823.20)	
43	3/26/2028	1.8750%	3,018,781.12	3,017,771.63	(9,546.00)	(4,715.27)	(4,830.73)	
44	4/26/2028	1.8750%	3,013,975.24	3,012,940.90	(9,546.00)	(4,707.72)	(4,838.28)	
45	5/26/2028	1.8750%	3,009,161.85	3,008,102.62	(9,546.00)	(4,700.16)	(4,845.84)	
46	6/26/2028	1.8750%	3,004,340.94	3,003,256.78	(9,546.00)	(4,692.59)	(4,853.41)	
47	7/26/2028	1.8750%	2,999,512.49	2,998,403.37	(9,546.00)	(4,685.01)	(4,860.99)	
48	8/26/2028	1.8750%	2,994,676.51	2,993,542.38	(9,546.00)	(4,677.41)	(4,868.59)	
49	9/26/2028	1.8750%	2,989,832.96	2,988,673.79	(9,546.00)	(4,669.80)	(4,876.20)	
50	10/26/2028	1.8750%	2,984,981.85	2,983,797.59	(9,546.00)	(4,662.18)	(4,883.82)	
51	11/26/2028	1.8750%	2,980,123.16	2,978,913.77	(9,546.00)	(4,654.55)	(4,891.45)	
52	12/26/2028	1.8750%	2,975,256.88	2,974,022.33	(9,546.00)	(4,646.91)	(4,899.09)	
53	1/26/2029	1.8750%	2,970,382.99	2,969,123.24	(9,546.00)	(4,639.26)	(4,906.74)	
54	2/26/2029	1.8750%	2,965,501.49	2,964,216.49	(9,546.00)	(4,631.59)	(4,914.41)	
55	3/26/2029	1.8750%	2,960,612.36	2,959,302.08	(9,546.00)	(4,623.91)	(4,922.09)	
56	4/26/2029	1.8750%	2,955,715.59	2,954,379.99	(9,546.00)	(4,616.22)	(4,929.78)	
57	5/26/2029	1.8750%	2,950,811.17	2,949,450.21	(9,546.00)	(4,608.52)	(4,937.48)	
58	6/26/2029	1.8750%	2,945,899.08	2,944,512.72	(9,546.00)	(4,600.80)	(4,945.20)	
59	7/26/2029	1.8750%	2,940,979.33	2,939,567.52	(9,546.00)	(4,593.07)	(4,952.93)	
60	8/26/2029	1.8750%	2,936,051.88	2,934,614.60	(9,546.00)	(4,585.34)	(4,960.66)	



Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison Wastewater Project Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
61	9/26/2029	1.8750%	2,931,116.73	2,929,653.93	(9,546.00)	(4,577.58)	(4,968.42)	
62	10/26/2029	1.8750%	2,926,173.88	2,924,685.52	(9,546.00)	(4,569.82)	(4,976.18)	
63	11/26/2029	1.8750%	2,921,223.30	2,919,709.34	(9,546.00)	(4,562.05)	(4,983.95)	
64	12/26/2029	1.8750%	2,916,264.99	2,914,725.39	(9,546.00)	(4,554.26)	(4,991.74)	
65	1/26/2030	1.8750%	2,911,298.92	2,909,733.64	(9,546.00)	(4,546.46)	(4,999.54)	
66	2/26/2030	1.8750%	2,906,325.10	2,904,734.10	(9,546.00)	(4,538.65)	(5,007.35)	
67	3/26/2030	1.8750%	2,901,343.51	2,899,726.75	(9,546.00)	(4,530.82)	(5,015.18)	
68	4/26/2030	1.8750%	2,896,354.13	2,894,711.57	(9,546.00)	(4,522.99)	(5,023.01)	
69	5/26/2030	1.8750%	2,891,356.96	2,889,688.56	(9,546.00)	(4,515.14)	(5,030.86)	
70	6/26/2030	1.8750%	2,886,351.98	2,884,657.70	(9,546.00)	(4,507.28)	(5,038.72)	
71	7/26/2030	1.8750%	2,881,339.18	2,879,618.98	(9,546.00)	(4,499.40)	(5,046.60)	
72	8/26/2030	1.8750%	2,876,318.54	2,874,572.38	(9,546.00)	(4,491.52)	(5,054.48)	
73	9/26/2030	1.8750%	2,871,290.07	2,869,517.90	(9,546.00)	(4,483.62)	(5,062.38)	
74	10/26/2030	1.8750%	2,866,253.73	2,864,455.52	(9,546.00)	(4,475.71)	(5,070.29)	
75	11/26/2030	1.8750%	2,861,209.53	2,859,385.23	(9,546.00)	(4,467.79)	(5,078.21)	
76	12/26/2030	1.8750%	2,856,157.44	2,854,307.02	(9,546.00)	(4,459.85)	(5,086.15)	
77	1/26/2031	1.8750%	2,851,097.46	2,849,220.88	(9,546.00)	(4,451.91)	(5,094.09)	
78	2/26/2031	1.8750%	2,846,029.57	2,844,126.78	(9,546.00)	(4,443.95)	(5,102.05)	
79	3/26/2031	1.8750%	2,840,953.77	2,839,024.73	(9,546.00)	(4,435.98)	(5,110.02)	
80	4/26/2031	1.8750%	2,835,870.03	2,833,914.71	(9,546.00)	(4,427.99)	(5,118.01)	
81	5/26/2031	1.8750%	2,830,778.36	2,828,796.70	(9,546.00)	(4,419.99)	(5,126.01)	
82	6/26/2031	1.8750%	2,825,678.72	2,823,670.70	(9,546.00)	(4,411.99)	(5,134.01)	
83	7/26/2031	1.8750%	2,820,571.12	2,818,536.68	(9,546.00)	(4,403.96)	(5,142.04)	
84	8/26/2031	1.8750%	2,815,455.53	2,813,394.64	(9,546.00)	(4,395.93)	(5,150.07)	
85	9/26/2031	1.8750%	2,810,331.96	2,808,244.57	(9,546.00)	(4,387.88)	(5,158.12)	
86	10/26/2031	1.8750%	2,805,200.38	2,803,086.46	(9,546.00)	(4,379.82)	(5,166.18)	
87	11/26/2031	1.8750%	2,800,060.78	2,797,920.28	(9,546.00)	(4,371.75)	(5,174.25)	
88	12/26/2031	1.8750%	2,794,913.14	2,792,746.03	(9,546.00)	(4,363.67)	(5,182.33)	
89	1/26/2032	1.8750%	2,789,757.47	2,787,563.69	(9,546.00)	(4,355.57)	(5,190.43)	
90	2/26/2032	1.8750%	2,784,593.74	2,782,373.26	(9,546.00)	(4,347.46)	(5,198.54)	
91	3/26/2032	1.8750%	2,779,421.94	2,777,174.72	(9,546.00)	(4,339.34)	(5,206.66)	
92	4/26/2032	1.8750%	2,774,242.06	2,771,968.06	(9,546.00)	(4,331.20)	(5,214.80)	
93	5/26/2032	1.8750%	2,769,054.09	2,766,753.26	(9,546.00)	(4,323.05)	(5,222.95)	
94	6/26/2032	1.8750%	2,763,858.01	2,761,530.31	(9,546.00)	(4,314.89)	(5,231.11)	
95	7/26/2032	1.8750%	2,758,653.81	2,756,299.20	(9,546.00)	(4,306.72)	(5,239.28)	
96	8/26/2032	1.8750%	2,753,441.48	2,751,059.92	(9,546.00)	(4,298.53)	(5,247.47)	
97	9/26/2032	1.8750%	2,748,221.01	2,745,812.45	(9,546.00)	(4,290.33)	(5,255.67)	
98	10/26/2032	1.8750%	2,742,992.38	2,740,556.78	(9,546.00)	(4,282.12)	(5,263.88)	
99	11/26/2032	1.8750%	2,737,755.58	2,735,292.90	(9,546.00)	(4,273.90)	(5,272.10)	
100	12/26/2032	1.8750%	2,732,510.60	2,730,020.80	(9,546.00)	(4,265.66)	(5,280.34)	
101	1/26/2033	1.8750%	2,727,257.42	2,724,740.45	(9,546.00)	(4,257.41)	(5,288.59)	
102	2/26/2033	1.8750%	2,721,996.03	2,719,451.86	(9,546.00)	(4,249.14)	(5,296.86)	
103	3/26/2033	1.8750%	2,716,726.43	2,714,155.00	(9,546.00)	(4,240.87)	(5,305.13)	
104	4/26/2033	1.8750%	2,711,448.58	2,708,849.87	(9,546.00)	(4,232.58)	(5,313.42)	
105	5/26/2033	1.8750%	2,706,162.50	2,703,536.45	(9,546.00)	(4,224.28)	(5,321.72)	
106	6/26/2033	1.8750%	2,700,868.15	2,698,214.72	(9,546.00)	(4,215.96)	(5,330.04)	
107	7/26/2033	1.8750%	2,695,565.53	2,692,884.68	(9,546.00)	(4,207.63)	(5,338.37)	
108	8/26/2033	1.8750%	2,690,254.63	2,687,546.32	(9,546.00)	(4,199.29)	(5,346.71)	
109	9/26/2033	1.8750%	2,684,935.42	2,682,199.61	(9,546.00)	(4,190.94)	(5,355.06)	
110	10/26/2033	1.8750%	2,679,607.91	2,676,844.54	(9,546.00)	(4,182.57)	(5,363.43)	
111	11/26/2033	1.8750%	2,674,272.07	2,671,481.11	(9,546.00)	(4,174.19)	(5,371.81)	
112	12/26/2033	1.8750%	2,668,927.89	2,666,109.30	(9,546.00)	(4,165.80)	(5,380.20)	
113	1/26/2034	1.8750%	2,663,575.37	2,660,729.10	(9,546.00)	(4,157.39)	(5,388.61)	
114	2/26/2034	1.8750%	2,658,214.48	2,655,340.49	(9,546.00)	(4,148.97)	(5,397.03)	
115	3/26/2034	1.8750%	2,652,845.21	2,649,943.46	(9,546.00)	(4,140.54)	(5,405.46)	
116	4/26/2034	1.8750%	2,647,467.56	2,644,537.99	(9,546.00)	(4,132.09)	(5,413.91)	
117	5/26/2034	1.8750%	2,642,081.50	2,639,124.09	(9,546.00)	(4,123.63)	(5,422.37)	
118	6/26/2034	1.8750%	2,636,687.03	2,633,701.72	(9,546.00)	(4,115.16)	(5,430.84)	
119	7/26/2034	1.8750%	2,631,284.12	2,628,270.88	(9,546.00)	(4,106.67)	(5,439.33)	
120	8/26/2034	1.8750%	2,625,872.78	2,622,831.55	(9,546.00)	(4,098.17)	(5,447.83)	



Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Wastewater Project Revenue Bond, Series
2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
121	9/26/2034	1.8750%	2,620,452.98	2,617,383.72	(9,546.00)	(4,089.66)	(5,456.34)	
122	10/26/2034	1.8750%	2,615,024.71	2,611,927.39	(9,546.00)	(4,081.14)	(5,464.86)	
123	11/26/2034	1.8750%	2,609,587.96	2,606,462.52	(9,546.00)	(4,072.60)	(5,473.40)	
124	12/26/2034	1.8750%	2,604,142.72	2,600,989.12	(9,546.00)	(4,064.05)	(5,481.95)	
125	1/26/2035	1.8750%	2,598,688.96	2,595,507.16	(9,546.00)	(4,055.48)	(5,490.52)	
126	2/26/2035	1.8750%	2,593,226.69	2,590,016.64	(9,546.00)	(4,046.90)	(5,499.10)	
127	3/26/2035	1.8750%	2,587,755.88	2,584,517.55	(9,546.00)	(4,038.31)	(5,507.69)	
128	4/26/2035	1.8750%	2,582,276.52	2,579,009.85	(9,546.00)	(4,029.70)	(5,516.30)	
129	5/26/2035	1.8750%	2,576,788.60	2,573,493.56	(9,546.00)	(4,021.08)	(5,524.92)	
130	6/26/2035	1.8750%	2,571,292.11	2,567,968.64	(9,546.00)	(4,012.45)	(5,533.55)	
131	7/26/2035	1.8750%	2,565,787.03	2,562,435.09	(9,546.00)	(4,003.80)	(5,542.20)	
132	8/26/2035	1.8750%	2,560,273.34	2,556,892.90	(9,546.00)	(3,995.15)	(5,550.85)	
133	9/26/2035	1.8750%	2,554,751.05	2,551,342.04	(9,546.00)	(3,986.47)	(5,559.53)	
134	10/26/2035	1.8750%	2,549,220.12	2,545,782.51	(9,546.00)	(3,977.79)	(5,568.21)	
135	11/26/2035	1.8750%	2,543,680.55	2,540,214.30	(9,546.00)	(3,969.08)	(5,576.92)	
136	12/26/2035	1.8750%	2,538,132.32	2,534,637.38	(9,546.00)	(3,960.37)	(5,585.63)	
137	1/26/2036	1.8750%	2,532,575.43	2,529,051.75	(9,546.00)	(3,951.64)	(5,594.36)	
138	2/26/2036	1.8750%	2,527,009.85	2,523,457.40	(9,546.00)	(3,942.90)	(5,603.10)	
139	3/26/2036	1.8750%	2,521,435.58	2,517,854.30	(9,546.00)	(3,934.15)	(5,611.85)	
140	4/26/2036	1.8750%	2,515,852.60	2,512,242.45	(9,546.00)	(3,925.38)	(5,620.62)	
141	5/26/2036	1.8750%	2,510,260.89	2,506,621.83	(9,546.00)	(3,916.60)	(5,629.40)	
142	6/26/2036	1.8750%	2,504,660.45	2,500,992.42	(9,546.00)	(3,907.80)	(5,638.20)	
143	7/26/2036	1.8750%	2,499,051.25	2,495,354.22	(9,546.00)	(3,898.99)	(5,647.01)	
144	8/26/2036	1.8750%	2,493,433.30	2,489,707.21	(9,546.00)	(3,890.17)	(5,655.83)	
145	9/26/2036	1.8750%	2,487,806.56	2,484,051.38	(9,546.00)	(3,881.33)	(5,664.67)	
146	10/26/2036	1.8750%	2,482,171.03	2,478,386.71	(9,546.00)	(3,872.48)	(5,673.52)	
147	11/26/2036	1.8750%	2,476,526.70	2,472,713.19	(9,546.00)	(3,863.61)	(5,682.39)	
148	12/26/2036	1.8750%	2,470,873.54	2,467,030.81	(9,546.00)	(3,854.74)	(5,691.26)	
149	1/26/2037	1.8750%	2,465,211.56	2,461,339.54	(9,546.00)	(3,845.84)	(5,700.16)	
150	2/26/2037	1.8750%	2,459,540.73	2,455,639.38	(9,546.00)	(3,836.94)	(5,709.06)	
151	3/26/2037	1.8750%	2,453,861.03	2,449,930.32	(9,546.00)	(3,828.02)	(5,717.98)	
152	4/26/2037	1.8750%	2,448,172.46	2,444,212.34	(9,546.00)	(3,819.08)	(5,726.92)	
153	5/26/2037	1.8750%	2,442,475.01	2,438,485.42	(9,546.00)	(3,810.13)	(5,735.87)	
154	6/26/2037	1.8750%	2,436,768.65	2,432,749.55	(9,546.00)	(3,801.17)	(5,744.83)	
155	7/26/2037	1.8750%	2,431,053.37	2,427,004.72	(9,546.00)	(3,792.19)	(5,753.81)	
156	8/26/2037	1.8750%	2,425,329.17	2,421,250.92	(9,546.00)	(3,783.20)	(5,762.80)	
157	9/26/2037	1.8750%	2,419,596.02	2,415,488.12	(9,546.00)	(3,774.20)	(5,771.80)	
158	10/26/2037	1.8750%	2,413,853.91	2,409,716.32	(9,546.00)	(3,765.18)	(5,780.82)	
159	11/26/2037	1.8750%	2,408,102.83	2,403,935.51	(9,546.00)	(3,756.15)	(5,789.85)	
160	12/26/2037	1.8750%	2,402,342.77	2,398,145.65	(9,546.00)	(3,747.10)	(5,798.90)	
161	1/26/2038	1.8750%	2,396,573.70	2,392,346.76	(9,546.00)	(3,738.04)	(5,807.96)	
162	2/26/2038	1.8750%	2,390,795.62	2,386,538.80	(9,546.00)	(3,728.97)	(5,817.03)	
163	3/26/2038	1.8750%	2,385,008.52	2,380,721.77	(9,546.00)	(3,719.88)	(5,826.12)	
164	4/26/2038	1.8750%	2,379,212.37	2,374,895.64	(9,546.00)	(3,710.77)	(5,835.23)	
165	5/26/2038	1.8750%	2,373,407.16	2,369,060.42	(9,546.00)	(3,701.66)	(5,844.34)	
166	6/26/2038	1.8750%	2,367,592.88	2,363,216.08	(9,546.00)	(3,692.53)	(5,853.47)	
167	7/26/2038	1.8750%	2,361,769.52	2,357,362.60	(9,546.00)	(3,683.38)	(5,862.62)	
168	8/26/2038	1.8750%	2,355,937.06	2,351,499.98	(9,546.00)	(3,674.22)	(5,871.78)	
169	9/26/2038	1.8750%	2,350,095.48	2,345,628.20	(9,546.00)	(3,665.04)	(5,880.96)	
170	10/26/2038	1.8750%	2,344,244.78	2,339,747.24	(9,546.00)	(3,655.86)	(5,890.14)	
171	11/26/2038	1.8750%	2,338,384.94	2,333,857.10	(9,546.00)	(3,646.65)	(5,899.35)	
172	12/26/2038	1.8750%	2,332,515.94	2,327,957.75	(9,546.00)	(3,637.43)	(5,908.57)	
173	1/26/2039	1.8750%	2,326,637.77	2,322,049.18	(9,546.00)	(3,628.20)	(5,917.80)	
174	2/26/2039	1.8750%	2,320,750.42	2,316,131.38	(9,546.00)	(3,618.96)	(5,927.04)	
175	3/26/2039	1.8750%	2,314,853.86	2,310,204.34	(9,546.00)	(3,609.69)	(5,936.31)	
176	4/26/2039	1.8750%	2,308,948.10	2,304,268.03	(9,546.00)	(3,600.42)	(5,945.58)	
177	5/26/2039	1.8750%	2,303,033.10	2,298,322.45	(9,546.00)	(3,591.13)	(5,954.87)	
178	6/26/2039	1.8750%	2,297,108.86	2,292,367.58	(9,546.00)	(3,581.82)	(5,964.18)	
179	7/26/2039	1.8750%	2,291,175.37	2,286,403.41	(9,546.00)	(3,572.51)	(5,973.49)	
180	8/26/2039	1.8750%	2,285,232.61	2,280,429.91	(9,546.00)	(3,563.17)	(5,982.83)	



Payment Schedule

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8/26/2024

City of Madison

Wastewater Project Revenue Bond, Series
2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
181	9/26/2039	1.8750%	2,279,280.56	2,274,447.08	(9,546.00)	(3,553.82)	(5,992.18)	
182	10/26/2039	1.8750%	2,273,319.21	2,268,454.91	(9,546.00)	(3,544.46)	(6,001.54)	
183	11/26/2039	1.8750%	2,267,348.54	2,262,453.37	(9,546.00)	(3,535.08)	(6,010.92)	
184	12/26/2039	1.8750%	2,261,368.55	2,256,442.45	(9,546.00)	(3,525.69)	(6,020.31)	
185	1/26/2040	1.8750%	2,255,379.21	2,250,422.14	(9,546.00)	(3,516.28)	(6,029.72)	
186	2/26/2040	1.8750%	2,249,380.51	2,244,392.43	(9,546.00)	(3,506.86)	(6,039.14)	
187	3/26/2040	1.8750%	2,243,372.45	2,238,353.29	(9,546.00)	(3,497.43)	(6,048.57)	
188	4/26/2040	1.8750%	2,237,354.99	2,232,304.72	(9,546.00)	(3,487.98)	(6,058.02)	
189	5/26/2040	1.8750%	2,231,328.13	2,226,246.69	(9,546.00)	(3,478.51)	(6,067.49)	
190	6/26/2040	1.8750%	2,225,291.85	2,220,179.20	(9,546.00)	(3,469.03)	(6,076.97)	
191	7/26/2040	1.8750%	2,219,246.15	2,214,102.23	(9,546.00)	(3,459.53)	(6,086.47)	
192	8/26/2040	1.8750%	2,213,190.99	2,208,015.77	(9,546.00)	(3,450.02)	(6,095.98)	
193	9/26/2040	1.8750%	2,207,126.38	2,201,919.79	(9,546.00)	(3,440.50)	(6,105.50)	
194	10/26/2040	1.8750%	2,201,052.29	2,195,814.29	(9,546.00)	(3,430.96)	(6,115.04)	
195	11/26/2040	1.8750%	2,194,968.71	2,189,699.25	(9,546.00)	(3,421.41)	(6,124.59)	
196	12/26/2040	1.8750%	2,188,875.62	2,183,574.66	(9,546.00)	(3,411.84)	(6,134.16)	
197	1/26/2041	1.8750%	2,182,773.01	2,177,440.49	(9,546.00)	(3,402.25)	(6,143.75)	
198	2/26/2041	1.8750%	2,176,660.87	2,171,296.74	(9,546.00)	(3,392.65)	(6,153.35)	
199	3/26/2041	1.8750%	2,170,539.17	2,165,143.39	(9,546.00)	(3,383.04)	(6,162.96)	
200	4/26/2041	1.8750%	2,164,407.92	2,158,980.43	(9,546.00)	(3,373.41)	(6,172.59)	
201	5/26/2041	1.8750%	2,158,267.08	2,152,807.84	(9,546.00)	(3,363.76)	(6,182.24)	
202	6/26/2041	1.8750%	2,152,116.64	2,146,625.60	(9,546.00)	(3,354.10)	(6,191.90)	
203	7/26/2041	1.8750%	2,145,956.60	2,140,433.70	(9,546.00)	(3,344.43)	(6,201.57)	
204	8/26/2041	1.8750%	2,139,786.93	2,134,232.13	(9,546.00)	(3,334.74)	(6,211.26)	
205	9/26/2041	1.8750%	2,133,607.62	2,128,020.87	(9,546.00)	(3,325.03)	(6,220.97)	
206	10/26/2041	1.8750%	2,127,418.66	2,121,799.90	(9,546.00)	(3,315.31)	(6,230.69)	
207	11/26/2041	1.8750%	2,121,220.02	2,115,569.21	(9,546.00)	(3,305.58)	(6,240.42)	
208	12/26/2041	1.8750%	2,115,011.70	2,109,328.79	(9,546.00)	(3,295.83)	(6,250.17)	
209	1/26/2042	1.8750%	2,108,793.68	2,103,078.62	(9,546.00)	(3,286.06)	(6,259.94)	
210	2/26/2042	1.8750%	2,102,565.95	2,096,818.68	(9,546.00)	(3,276.28)	(6,269.72)	
211	3/26/2042	1.8750%	2,096,328.48	2,090,548.96	(9,546.00)	(3,266.48)	(6,279.52)	
212	4/26/2042	1.8750%	2,090,081.27	2,084,269.44	(9,546.00)	(3,256.67)	(6,289.33)	
213	5/26/2042	1.8750%	2,083,824.30	2,077,980.11	(9,546.00)	(3,246.84)	(6,299.16)	
214	6/26/2042	1.8750%	2,077,557.54	2,071,680.95	(9,546.00)	(3,237.00)	(6,309.00)	
215	7/26/2042	1.8750%	2,071,281.00	2,065,371.96	(9,546.00)	(3,227.14)	(6,318.86)	
216	8/26/2042	1.8750%	2,064,994.65	2,059,053.10	(9,546.00)	(3,217.27)	(6,328.73)	
217	9/26/2042	1.8750%	2,058,698.48	2,052,724.37	(9,546.00)	(3,207.38)	(6,338.62)	
218	10/26/2042	1.8750%	2,052,392.47	2,046,385.75	(9,546.00)	(3,197.48)	(6,348.52)	
219	11/26/2042	1.8750%	2,046,076.61	2,040,037.23	(9,546.00)	(3,187.56)	(6,358.44)	
220	12/26/2042	1.8750%	2,039,750.88	2,033,678.79	(9,546.00)	(3,177.62)	(6,368.38)	
221	1/26/2043	1.8750%	2,033,415.26	2,027,310.41	(9,546.00)	(3,167.67)	(6,378.33)	
222	2/26/2043	1.8750%	2,027,069.75	2,020,932.08	(9,546.00)	(3,157.71)	(6,388.29)	
223	3/26/2043	1.8750%	2,020,714.32	2,014,543.79	(9,546.00)	(3,147.72)	(6,398.28)	
224	4/26/2043	1.8750%	2,014,348.96	2,008,145.51	(9,546.00)	(3,137.73)	(6,408.27)	
225	5/26/2043	1.8750%	2,007,973.65	2,001,737.24	(9,546.00)	(3,127.71)	(6,418.29)	
226	6/26/2043	1.8750%	2,001,588.39	1,995,318.96	(9,546.00)	(3,117.69)	(6,428.31)	
227	7/26/2043	1.8750%	1,995,193.14	1,988,890.64	(9,546.00)	(3,107.64)	(6,438.36)	
228	8/26/2043	1.8750%	1,988,787.91	1,982,452.28	(9,546.00)	(3,097.58)	(6,448.42)	
229	9/26/2043	1.8750%	1,982,372.66	1,976,003.86	(9,546.00)	(3,087.51)	(6,458.49)	
230	10/26/2043	1.8750%	1,975,947.39	1,969,545.37	(9,546.00)	(3,077.41)	(6,468.59)	
231	11/26/2043	1.8750%	1,969,512.08	1,963,076.79	(9,546.00)	(3,067.31)	(6,478.69)	
232	12/26/2043	1.8750%	1,963,066.72	1,956,598.09	(9,546.00)	(3,057.18)	(6,488.82)	
233	1/26/2044	1.8750%	1,956,611.29	1,950,109.28	(9,546.00)	(3,047.05)	(6,498.95)	
234	2/26/2044	1.8750%	1,950,145.77	1,943,610.32	(9,546.00)	(3,036.89)	(6,509.11)	
235	3/26/2044	1.8750%	1,943,670.14	1,937,101.21	(9,546.00)	(3,026.72)	(6,519.28)	
236	4/26/2044	1.8750%	1,937,184.40	1,930,581.93	(9,546.00)	(3,016.53)	(6,529.47)	
237	5/26/2044	1.8750%	1,930,688.53	1,924,052.47	(9,546.00)	(3,006.33)	(6,539.67)	
238	6/26/2044	1.8750%	1,924,182.50	1,917,512.80	(9,546.00)	(2,996.11)	(6,549.89)	
239	7/26/2044	1.8750%	1,917,666.31	1,910,962.91	(9,546.00)	(2,985.88)	(6,560.12)	
240	8/26/2044	1.8750%	1,911,139.94	1,904,402.79	(9,546.00)	(2,975.63)	(6,570.37)	



Payment Schedule

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Date

8/26/2024

City of Madison Wastewater Project Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
241	9/26/2044	1.8750%	1,904,603.37	1,897,832.42	(9,546.00)	(2,965.36)	(6,580.64)	
242	10/26/2044	1.8750%	1,898,056.58	1,891,251.79	(9,546.00)	(2,955.08)	(6,590.92)	
243	11/26/2044	1.8750%	1,891,499.57	1,884,660.87	(9,546.00)	(2,944.78)	(6,601.22)	
244	12/26/2044	1.8750%	1,884,932.31	1,878,059.65	(9,546.00)	(2,934.47)	(6,611.53)	
245	1/26/2045	1.8750%	1,878,354.79	1,871,448.12	(9,546.00)	(2,924.14)	(6,621.86)	
246	2/26/2045	1.8750%	1,871,767.00	1,864,826.26	(9,546.00)	(2,913.79)	(6,632.21)	
247	3/26/2045	1.8750%	1,865,168.91	1,858,194.05	(9,546.00)	(2,903.43)	(6,642.57)	
248	4/26/2045	1.8750%	1,858,560.51	1,851,551.48	(9,546.00)	(2,893.05)	(6,652.95)	
249	5/26/2045	1.8750%	1,851,941.78	1,844,898.52	(9,546.00)	(2,882.65)	(6,663.35)	
250	6/26/2045	1.8750%	1,845,312.72	1,838,235.18	(9,546.00)	(2,872.24)	(6,673.76)	
251	7/26/2045	1.8750%	1,838,673.29	1,831,561.42	(9,546.00)	(2,861.81)	(6,684.19)	
252	8/26/2045	1.8750%	1,832,023.49	1,824,877.24	(9,546.00)	(2,851.37)	(6,694.63)	
253	9/26/2045	1.8750%	1,825,363.30	1,818,182.61	(9,546.00)	(2,840.91)	(6,705.09)	
254	10/26/2045	1.8750%	1,818,692.71	1,811,477.52	(9,546.00)	(2,830.43)	(6,715.57)	
255	11/26/2045	1.8750%	1,812,011.69	1,804,761.95	(9,546.00)	(2,819.94)	(6,726.06)	
256	12/26/2045	1.8750%	1,805,320.23	1,798,035.89	(9,546.00)	(2,809.43)	(6,736.57)	
257	1/26/2046	1.8750%	1,798,618.32	1,791,299.32	(9,546.00)	(2,798.91)	(6,747.09)	
258	2/26/2046	1.8750%	1,791,905.93	1,784,552.23	(9,546.00)	(2,788.36)	(6,757.64)	
259	3/26/2046	1.8750%	1,785,183.06	1,777,794.59	(9,546.00)	(2,777.80)	(6,768.20)	
260	4/26/2046	1.8750%	1,778,449.68	1,771,026.39	(9,546.00)	(2,767.23)	(6,778.77)	
261	5/26/2046	1.8750%	1,771,705.79	1,764,247.62	(9,546.00)	(2,756.64)	(6,789.36)	
262	6/26/2046	1.8750%	1,764,951.35	1,757,458.26	(9,546.00)	(2,746.03)	(6,799.97)	
263	7/26/2046	1.8750%	1,758,186.36	1,750,658.29	(9,546.00)	(2,735.40)	(6,810.60)	
264	8/26/2046	1.8750%	1,751,410.80	1,743,847.69	(9,546.00)	(2,724.76)	(6,821.24)	
265	9/26/2046	1.8750%	1,744,624.65	1,737,026.45	(9,546.00)	(2,714.10)	(6,831.90)	
266	10/26/2046	1.8750%	1,737,827.90	1,730,194.56	(9,546.00)	(2,703.43)	(6,842.57)	
267	11/26/2046	1.8750%	1,731,020.53	1,723,351.99	(9,546.00)	(2,692.74)	(6,853.26)	
268	12/26/2046	1.8750%	1,724,202.53	1,716,498.72	(9,546.00)	(2,682.03)	(6,863.97)	
269	1/26/2047	1.8750%	1,717,373.87	1,709,634.75	(9,546.00)	(2,671.30)	(6,874.70)	
270	2/26/2047	1.8750%	1,710,534.54	1,702,760.06	(9,546.00)	(2,660.56)	(6,885.44)	
271	3/26/2047	1.8750%	1,703,684.52	1,695,874.62	(9,546.00)	(2,649.80)	(6,896.20)	
272	4/26/2047	1.8750%	1,696,823.81	1,688,978.42	(9,546.00)	(2,639.03)	(6,906.97)	
273	5/26/2047	1.8750%	1,689,952.37	1,682,071.45	(9,546.00)	(2,628.24)	(6,917.76)	
274	6/26/2047	1.8750%	1,683,070.19	1,675,153.69	(9,546.00)	(2,617.43)	(6,928.57)	
275	7/26/2047	1.8750%	1,676,177.26	1,668,225.12	(9,546.00)	(2,606.60)	(6,939.40)	
276	8/26/2047	1.8750%	1,669,273.56	1,661,285.72	(9,546.00)	(2,595.76)	(6,950.24)	
277	9/26/2047	1.8750%	1,662,359.08	1,654,335.48	(9,546.00)	(2,584.90)	(6,961.10)	
278	10/26/2047	1.8750%	1,655,433.79	1,647,374.38	(9,546.00)	(2,574.02)	(6,971.98)	
279	11/26/2047	1.8750%	1,648,497.68	1,640,402.40	(9,546.00)	(2,563.13)	(6,982.87)	
280	12/26/2047	1.8750%	1,641,550.73	1,633,419.53	(9,546.00)	(2,552.22)	(6,993.78)	
281	1/26/2048	1.8750%	1,634,592.93	1,626,425.75	(9,546.00)	(2,541.29)	(7,004.71)	
282	2/26/2048	1.8750%	1,627,624.25	1,619,421.04	(9,546.00)	(2,530.35)	(7,015.65)	
283	3/26/2048	1.8750%	1,620,644.69	1,612,405.38	(9,546.00)	(2,519.38)	(7,026.62)	
284	4/26/2048	1.8750%	1,613,654.22	1,605,378.77	(9,546.00)	(2,508.40)	(7,037.60)	
285	5/26/2048	1.8750%	1,606,652.83	1,598,341.17	(9,546.00)	(2,497.41)	(7,048.59)	
286	6/26/2048	1.8750%	1,599,640.50	1,591,292.58	(9,546.00)	(2,486.39)	(7,059.61)	
287	7/26/2048	1.8750%	1,592,617.21	1,584,232.97	(9,546.00)	(2,475.36)	(7,070.64)	
288	8/26/2048	1.8750%	1,585,582.95	1,577,162.34	(9,546.00)	(2,464.32)	(7,081.68)	
289	9/26/2048	1.8750%	1,578,537.70	1,570,080.65	(9,546.00)	(2,453.25)	(7,092.75)	
290	10/26/2048	1.8750%	1,571,481.44	1,562,987.90	(9,546.00)	(2,442.17)	(7,103.83)	
291	11/26/2048	1.8750%	1,564,414.15	1,555,884.07	(9,546.00)	(2,431.07)	(7,114.93)	
292	12/26/2048	1.8750%	1,557,335.82	1,548,769.14	(9,546.00)	(2,419.95)	(7,126.05)	
293	1/26/2049	1.8750%	1,550,246.43	1,541,643.09	(9,546.00)	(2,408.82)	(7,137.18)	
294	2/26/2049	1.8750%	1,543,145.97	1,534,505.91	(9,546.00)	(2,397.67)	(7,148.33)	
295	3/26/2049	1.8750%	1,536,034.41	1,527,357.58	(9,546.00)	(2,386.50)	(7,159.50)	
296	4/26/2049	1.8750%	1,528,911.73	1,520,198.07	(9,546.00)	(2,375.31)	(7,170.69)	
297	5/26/2049	1.8750%	1,521,777.93	1,513,027.38	(9,546.00)	(2,364.11)	(7,181.89)	
298	6/26/2049	1.8750%	1,514,632.98	1,505,845.49	(9,546.00)	(2,352.88)	(7,193.12)	
299	7/26/2049	1.8750%	1,507,476.87	1,498,652.37	(9,546.00)	(2,341.64)	(7,204.36)	
300	8/26/2049	1.8750%	1,500,309.58	1,491,448.01	(9,546.00)	(2,330.39)	(7,215.61)	



Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison Wastewater Project Revenue Bond, Series 2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
301	9/26/2049	1.8750%	1,493,131.09	1,484,232.40	(9,546.00)	(2,319.11)	(7,226.89)	
302	10/26/2049	1.8750%	1,485,941.38	1,477,005.52	(9,546.00)	(2,307.82)	(7,238.18)	
303	11/26/2049	1.8750%	1,478,740.44	1,469,767.34	(9,546.00)	(2,296.51)	(7,249.49)	
304	12/26/2049	1.8750%	1,471,528.24	1,462,517.85	(9,546.00)	(2,285.18)	(7,260.82)	
305	1/26/2050	1.8750%	1,464,304.78	1,455,257.03	(9,546.00)	(2,273.84)	(7,272.16)	
306	2/26/2050	1.8750%	1,457,070.03	1,447,984.87	(9,546.00)	(2,262.48)	(7,283.52)	
307	3/26/2050	1.8750%	1,449,823.97	1,440,701.35	(9,546.00)	(2,251.10)	(7,294.90)	
308	4/26/2050	1.8750%	1,442,566.60	1,433,406.44	(9,546.00)	(2,239.70)	(7,306.30)	
309	5/26/2050	1.8750%	1,435,297.88	1,426,100.14	(9,546.00)	(2,228.28)	(7,317.72)	
310	6/26/2050	1.8750%	1,428,017.81	1,418,782.42	(9,546.00)	(2,216.85)	(7,329.15)	
311	7/26/2050	1.8750%	1,420,726.36	1,411,453.27	(9,546.00)	(2,205.40)	(7,340.60)	
312	8/26/2050	1.8750%	1,413,423.52	1,404,112.67	(9,546.00)	(2,193.93)	(7,352.07)	
313	9/26/2050	1.8750%	1,406,109.27	1,396,760.59	(9,546.00)	(2,182.44)	(7,363.56)	
314	10/26/2050	1.8750%	1,398,783.59	1,389,397.03	(9,546.00)	(2,170.93)	(7,375.07)	
315	11/26/2050	1.8750%	1,391,446.46	1,382,021.96	(9,546.00)	(2,159.41)	(7,386.59)	
316	12/26/2050	1.8750%	1,384,097.87	1,374,635.37	(9,546.00)	(2,147.87)	(7,398.13)	
317	1/26/2051	1.8750%	1,376,737.80	1,367,237.24	(9,546.00)	(2,136.31)	(7,409.69)	
318	2/26/2051	1.8750%	1,369,366.23	1,359,827.55	(9,546.00)	(2,124.73)	(7,421.27)	
319	3/26/2051	1.8750%	1,361,983.13	1,352,406.28	(9,546.00)	(2,113.13)	(7,432.87)	
320	4/26/2051	1.8750%	1,354,588.51	1,344,973.41	(9,546.00)	(2,101.52)	(7,444.48)	
321	5/26/2051	1.8750%	1,347,182.33	1,337,528.93	(9,546.00)	(2,089.89)	(7,456.11)	
322	6/26/2051	1.8750%	1,339,764.57	1,330,072.82	(9,546.00)	(2,078.24)	(7,467.76)	
323	7/26/2051	1.8750%	1,332,335.23	1,322,605.06	(9,546.00)	(2,066.57)	(7,479.43)	
324	8/26/2051	1.8750%	1,324,894.28	1,315,125.63	(9,546.00)	(2,054.88)	(7,491.12)	
325	9/26/2051	1.8750%	1,317,441.70	1,307,634.52	(9,546.00)	(2,043.18)	(7,502.82)	
326	10/26/2051	1.8750%	1,309,977.47	1,300,131.70	(9,546.00)	(2,031.46)	(7,514.54)	
327	11/26/2051	1.8750%	1,302,501.59	1,292,617.15	(9,546.00)	(2,019.71)	(7,526.29)	
328	12/26/2051	1.8750%	1,295,014.02	1,285,090.87	(9,546.00)	(2,007.95)	(7,538.05)	
329	1/26/2052	1.8750%	1,287,514.75	1,277,552.82	(9,546.00)	(1,996.18)	(7,549.82)	
330	2/26/2052	1.8750%	1,280,003.77	1,270,003.00	(9,546.00)	(1,984.38)	(7,561.62)	
331	3/26/2052	1.8750%	1,272,481.05	1,262,441.38	(9,546.00)	(1,972.56)	(7,573.44)	
332	4/26/2052	1.8750%	1,264,946.58	1,254,867.94	(9,546.00)	(1,960.73)	(7,585.27)	
333	5/26/2052	1.8750%	1,257,400.33	1,247,282.67	(9,546.00)	(1,948.88)	(7,597.12)	
334	6/26/2052	1.8750%	1,249,842.29	1,239,685.55	(9,546.00)	(1,937.01)	(7,608.99)	
335	7/26/2052	1.8750%	1,242,272.44	1,232,076.56	(9,546.00)	(1,925.12)	(7,620.88)	
336	8/26/2052	1.8750%	1,234,690.77	1,224,455.68	(9,546.00)	(1,913.21)	(7,632.79)	
337	9/26/2052	1.8750%	1,227,097.25	1,216,822.89	(9,546.00)	(1,901.29)	(7,644.71)	
338	10/26/2052	1.8750%	1,219,491.86	1,209,178.18	(9,546.00)	(1,889.34)	(7,656.66)	
339	11/26/2052	1.8750%	1,211,874.59	1,201,521.52	(9,546.00)	(1,877.38)	(7,668.62)	
340	12/26/2052	1.8750%	1,204,245.42	1,193,852.90	(9,546.00)	(1,865.40)	(7,680.60)	
341	1/26/2053	1.8750%	1,196,604.33	1,186,172.29	(9,546.00)	(1,853.39)	(7,692.61)	
342	2/26/2053	1.8750%	1,188,951.29	1,178,479.69	(9,546.00)	(1,841.37)	(7,704.63)	
343	3/26/2053	1.8750%	1,181,286.31	1,170,775.06	(9,546.00)	(1,829.34)	(7,716.66)	
344	4/26/2053	1.8750%	1,173,609.34	1,163,058.40	(9,546.00)	(1,817.28)	(7,728.72)	
345	5/26/2053	1.8750%	1,165,920.38	1,155,329.67	(9,546.00)	(1,805.20)	(7,740.80)	
346	6/26/2053	1.8750%	1,158,219.40	1,147,588.88	(9,546.00)	(1,793.11)	(7,752.89)	
347	7/26/2053	1.8750%	1,150,506.39	1,139,835.98	(9,546.00)	(1,780.99)	(7,765.01)	
348	8/26/2053	1.8750%	1,142,781.33	1,132,070.98	(9,546.00)	(1,768.86)	(7,777.14)	
349	9/26/2053	1.8750%	1,135,044.20	1,124,293.84	(9,546.00)	(1,756.71)	(7,789.29)	
350	10/26/2053	1.8750%	1,127,294.99	1,116,504.55	(9,546.00)	(1,744.54)	(7,801.46)	
351	11/26/2053	1.8750%	1,119,533.66	1,108,703.09	(9,546.00)	(1,732.35)	(7,813.65)	
352	12/26/2053	1.8750%	1,111,760.20	1,100,889.44	(9,546.00)	(1,720.14)	(7,825.86)	
353	1/26/2054	1.8750%	1,103,974.60	1,093,063.57	(9,546.00)	(1,707.91)	(7,838.09)	
354	2/26/2054	1.8750%	1,096,176.84	1,085,225.49	(9,546.00)	(1,695.66)	(7,850.34)	
355	3/26/2054	1.8750%	1,088,366.89	1,077,375.15	(9,546.00)	(1,683.40)	(7,862.60)	
356	4/26/2054	1.8750%	1,080,544.73	1,069,512.55	(9,546.00)	(1,671.11)	(7,874.89)	
357	5/26/2054	1.8750%	1,072,710.36	1,061,637.66	(9,546.00)	(1,658.81)	(7,887.19)	
358	6/26/2054	1.8750%	1,064,863.74	1,053,750.47	(9,546.00)	(1,646.49)	(7,899.51)	
359	7/26/2054	1.8750%	1,057,004.87	1,045,850.96	(9,546.00)	(1,634.14)	(7,911.86)	
360	8/26/2054	1.8750%	1,049,133.71	1,037,939.10	(9,546.00)	(1,621.78)	(7,924.22)	



Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Wastewater Project Revenue Bond, Series
2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
361	9/26/2054	1.8750%	1,041,250.26	1,030,014.88	(9,546.00)	(1,609.40)	(7,936.60)	
362	10/26/2054	1.8750%	1,033,354.49	1,022,078.28	(9,546.00)	(1,597.00)	(7,949.00)	
363	11/26/2054	1.8750%	1,025,446.38	1,014,129.27	(9,546.00)	(1,584.58)	(7,961.42)	
364	12/26/2054	1.8750%	1,017,525.91	1,006,167.85	(9,546.00)	(1,572.14)	(7,973.86)	
365	1/26/2055	1.8750%	1,009,593.07	998,193.99	(9,546.00)	(1,559.68)	(7,986.32)	
366	2/26/2055	1.8750%	1,001,647.83	990,207.67	(9,546.00)	(1,547.20)	(7,998.80)	
367	3/26/2055	1.8750%	993,690.18	982,208.87	(9,546.00)	(1,534.70)	(8,011.30)	
368	4/26/2055	1.8750%	985,720.09	974,197.57	(9,546.00)	(1,522.18)	(8,023.82)	
369	5/26/2055	1.8750%	977,737.56	966,173.75	(9,546.00)	(1,509.65)	(8,036.35)	
370	6/26/2055	1.8750%	969,742.55	958,137.40	(9,546.00)	(1,497.09)	(8,048.91)	
371	7/26/2055	1.8750%	961,735.04	950,088.49	(9,546.00)	(1,484.51)	(8,061.49)	
372	8/26/2055	1.8750%	953,715.03	942,027.00	(9,546.00)	(1,471.92)	(8,074.08)	
373	9/26/2055	1.8750%	945,682.48	933,952.92	(9,546.00)	(1,459.30)	(8,086.70)	
374	10/26/2055	1.8750%	937,637.38	925,866.22	(9,546.00)	(1,446.67)	(8,099.33)	
375	11/26/2055	1.8750%	929,579.72	917,766.89	(9,546.00)	(1,434.01)	(8,111.99)	
376	12/26/2055	1.8750%	921,509.46	909,654.90	(9,546.00)	(1,421.34)	(8,124.66)	
377	1/26/2056	1.8750%	913,426.59	901,530.23	(9,546.00)	(1,408.64)	(8,137.36)	
378	2/26/2056	1.8750%	905,331.09	893,392.87	(9,546.00)	(1,395.93)	(8,150.07)	
379	3/26/2056	1.8750%	897,222.95	885,242.80	(9,546.00)	(1,383.19)	(8,162.81)	
380	4/26/2056	1.8750%	889,102.13	877,079.99	(9,546.00)	(1,370.44)	(8,175.56)	
381	5/26/2056	1.8750%	880,968.63	868,904.43	(9,546.00)	(1,357.66)	(8,188.34)	
382	6/26/2056	1.8750%	872,822.42	860,716.09	(9,546.00)	(1,344.87)	(8,201.13)	
383	7/26/2056	1.8750%	864,663.48	852,514.96	(9,546.00)	(1,332.05)	(8,213.95)	
384	8/26/2056	1.8750%	856,491.79	844,301.02	(9,546.00)	(1,319.22)	(8,226.78)	
385	9/26/2056	1.8750%	848,307.33	836,074.24	(9,546.00)	(1,306.37)	(8,239.63)	
386	10/26/2056	1.8750%	840,110.08	827,834.60	(9,546.00)	(1,293.49)	(8,252.51)	
387	11/26/2056	1.8750%	831,900.03	819,582.09	(9,546.00)	(1,280.60)	(8,265.40)	
388	12/26/2056	1.8750%	823,677.15	811,316.69	(9,546.00)	(1,267.68)	(8,278.32)	
389	1/26/2057	1.8750%	815,441.42	803,038.37	(9,546.00)	(1,254.75)	(8,291.25)	
390	2/26/2057	1.8750%	807,192.82	794,747.12	(9,546.00)	(1,241.79)	(8,304.21)	
391	3/26/2057	1.8750%	798,931.33	786,442.91	(9,546.00)	(1,228.82)	(8,317.18)	
392	4/26/2057	1.8750%	790,656.94	778,125.73	(9,546.00)	(1,215.82)	(8,330.18)	
393	5/26/2057	1.8750%	782,369.61	769,795.55	(9,546.00)	(1,202.81)	(8,343.19)	
394	6/26/2057	1.8750%	774,069.34	761,452.36	(9,546.00)	(1,189.77)	(8,356.23)	
395	7/26/2057	1.8750%	765,756.10	753,096.13	(9,546.00)	(1,176.71)	(8,369.29)	
396	8/26/2057	1.8750%	757,429.86	744,726.84	(9,546.00)	(1,163.64)	(8,382.36)	
397	9/26/2057	1.8750%	749,090.62	736,344.47	(9,546.00)	(1,150.54)	(8,395.46)	
398	10/26/2057	1.8750%	740,738.35	727,949.01	(9,546.00)	(1,137.42)	(8,408.58)	
399	11/26/2057	1.8750%	732,373.03	719,540.43	(9,546.00)	(1,124.28)	(8,421.72)	
400	12/26/2057	1.8750%	723,994.64	711,118.72	(9,546.00)	(1,111.12)	(8,434.88)	
401	1/26/2058	1.8750%	715,603.15	702,683.84	(9,546.00)	(1,097.94)	(8,448.06)	
402	2/26/2058	1.8750%	707,198.55	694,235.78	(9,546.00)	(1,084.74)	(8,461.26)	
403	3/26/2058	1.8750%	698,780.83	685,774.53	(9,546.00)	(1,071.52)	(8,474.48)	
404	4/26/2058	1.8750%	690,349.95	677,300.05	(9,546.00)	(1,058.28)	(8,487.72)	
405	5/26/2058	1.8750%	681,905.89	668,812.33	(9,546.00)	(1,045.02)	(8,500.98)	
406	6/26/2058	1.8750%	673,448.64	660,311.35	(9,546.00)	(1,031.74)	(8,514.26)	
407	7/26/2058	1.8750%	664,978.18	651,797.09	(9,546.00)	(1,018.43)	(8,527.57)	
408	8/26/2058	1.8750%	656,494.48	643,269.52	(9,546.00)	(1,005.11)	(8,540.89)	
409	9/26/2058	1.8750%	647,997.53	634,728.63	(9,546.00)	(991.76)	(8,554.24)	
410	10/26/2058	1.8750%	639,487.30	626,174.39	(9,546.00)	(978.40)	(8,567.60)	
411	11/26/2058	1.8750%	630,963.77	617,606.79	(9,546.00)	(965.01)	(8,580.99)	
412	12/26/2058	1.8750%	622,426.93	609,025.80	(9,546.00)	(951.60)	(8,594.40)	
413	1/26/2059	1.8750%	613,876.74	600,431.40	(9,546.00)	(938.17)	(8,607.83)	
414	2/26/2059	1.8750%	605,313.20	591,823.58	(9,546.00)	(924.72)	(8,621.28)	
415	3/26/2059	1.8750%	596,736.28	583,202.30	(9,546.00)	(911.25)	(8,634.75)	
416	4/26/2059	1.8750%	588,145.95	574,567.55	(9,546.00)	(897.76)	(8,648.24)	
417	5/26/2059	1.8750%	579,542.20	565,919.31	(9,546.00)	(884.25)	(8,661.75)	
418	6/26/2059	1.8750%	570,925.01	557,257.56	(9,546.00)	(870.71)	(8,675.29)	
419	7/26/2059	1.8750%	562,294.36	548,582.28	(9,546.00)	(857.16)	(8,688.84)	
420	8/26/2059	1.8750%	553,650.22	539,893.44	(9,546.00)	(843.58)	(8,702.42)	



Payment Schedule

This payment schedule is an estimate, actual payment schedule will be supplied by USDA.

Date

8/26/2024

City of Madison

Wastewater Project Revenue Bond, Series
2024

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Additional Principal
421	9/26/2059	1.8750%	544,992.57	531,191.02	(9,546.00)	(829.99)	(8,716.01)	
422	10/26/2059	1.8750%	536,321.39	522,475.01	(9,546.00)	(816.37)	(8,729.63)	
423	11/26/2059	1.8750%	527,636.67	513,745.38	(9,546.00)	(802.73)	(8,743.27)	
424	12/26/2059	1.8750%	518,938.38	505,002.10	(9,546.00)	(789.07)	(8,756.93)	
425	1/26/2060	1.8750%	510,226.49	496,245.17	(9,546.00)	(775.38)	(8,770.62)	
426	2/26/2060	1.8750%	501,500.99	487,474.55	(9,546.00)	(761.68)	(8,784.32)	
427	3/26/2060	1.8750%	492,761.86	478,690.23	(9,546.00)	(747.95)	(8,798.05)	
428	4/26/2060	1.8750%	484,009.08	469,892.18	(9,546.00)	(734.21)	(8,811.79)	
429	5/26/2060	1.8750%	475,242.62	461,080.39	(9,546.00)	(720.44)	(8,825.56)	
430	6/26/2060	1.8750%	466,462.46	452,254.83	(9,546.00)	(706.65)	(8,839.35)	
431	7/26/2060	1.8750%	457,668.58	443,415.48	(9,546.00)	(692.84)	(8,853.16)	
432	8/26/2060	1.8750%	448,860.96	434,562.31	(9,546.00)	(679.00)	(8,867.00)	
433	9/26/2060	1.8750%	440,039.58	425,695.32	(9,546.00)	(665.15)	(8,880.85)	
434	10/26/2060	1.8750%	431,204.42	416,814.47	(9,546.00)	(651.27)	(8,894.73)	
435	11/26/2060	1.8750%	422,355.45	407,919.74	(9,546.00)	(637.37)	(8,908.63)	
436	12/26/2060	1.8750%	413,492.65	399,011.11	(9,546.00)	(623.45)	(8,922.55)	
437	1/26/2061	1.8750%	404,616.01	390,088.57	(9,546.00)	(609.51)	(8,936.49)	
438	2/26/2061	1.8750%	395,725.49	381,152.08	(9,546.00)	(595.55)	(8,950.45)	
439	3/26/2061	1.8750%	386,821.09	372,201.63	(9,546.00)	(581.57)	(8,964.44)	
440	4/26/2061	1.8750%	377,902.77	363,237.20	(9,546.00)	(567.56)	(8,978.44)	
441	5/26/2061	1.8750%	368,970.52	354,258.75	(9,546.00)	(553.53)	(8,992.47)	
442	6/26/2061	1.8750%	360,024.31	345,266.28	(9,546.00)	(539.48)	(9,006.52)	
443	7/26/2061	1.8750%	351,064.12	336,259.76	(9,546.00)	(525.41)	(9,020.59)	
444	8/26/2061	1.8750%	342,089.93	327,239.17	(9,546.00)	(511.31)	(9,034.69)	
445	9/26/2061	1.8750%	333,101.72	318,204.48	(9,546.00)	(497.19)	(9,048.81)	
446	10/26/2061	1.8750%	324,099.47	309,155.67	(9,546.00)	(483.06)	(9,062.94)	
447	11/26/2061	1.8750%	315,083.15	300,092.73	(9,546.00)	(468.89)	(9,077.11)	
448	12/26/2061	1.8750%	306,052.74	291,015.62	(9,546.00)	(454.71)	(9,091.29)	
449	1/26/2062	1.8750%	297,008.22	281,924.34	(9,546.00)	(440.51)	(9,105.49)	
450	2/26/2062	1.8750%	287,949.57	272,818.84	(9,546.00)	(426.28)	(9,119.72)	
451	3/26/2062	1.8750%	278,876.77	263,699.12	(9,546.00)	(412.03)	(9,133.97)	
452	4/26/2062	1.8750%	269,789.78	254,565.15	(9,546.00)	(397.76)	(9,148.24)	
453	5/26/2062	1.8750%	260,688.60	245,416.91	(9,546.00)	(383.46)	(9,162.54)	
454	6/26/2062	1.8750%	251,573.20	236,254.37	(9,546.00)	(369.15)	(9,176.85)	
455	7/26/2062	1.8750%	242,443.56	227,077.52	(9,546.00)	(354.81)	(9,191.19)	
456	8/26/2062	1.8750%	233,299.65	217,886.33	(9,546.00)	(340.45)	(9,205.55)	
457	9/26/2062	1.8750%	224,141.46	208,680.78	(9,546.00)	(326.06)	(9,219.94)	
458	10/26/2062	1.8750%	214,968.95	199,460.84	(9,546.00)	(311.66)	(9,234.34)	
459	11/26/2062	1.8750%	205,782.12	190,226.50	(9,546.00)	(297.23)	(9,248.77)	
460	12/26/2062	1.8750%	196,580.93	180,977.73	(9,546.00)	(282.78)	(9,263.22)	
461	1/26/2063	1.8750%	187,365.36	171,714.51	(9,546.00)	(268.30)	(9,277.70)	
462	2/26/2063	1.8750%	178,135.39	162,436.81	(9,546.00)	(253.81)	(9,292.19)	
463	3/26/2063	1.8750%	168,891.00	153,144.62	(9,546.00)	(239.29)	(9,306.71)	
464	4/26/2063	1.8750%	159,632.17	143,837.91	(9,546.00)	(224.75)	(9,321.25)	
465	5/26/2063	1.8750%	150,358.87	134,516.65	(9,546.00)	(210.18)	(9,335.82)	
466	6/26/2063	1.8750%	141,071.08	125,180.83	(9,546.00)	(195.60)	(9,350.40)	
467	7/26/2063	1.8750%	131,768.77	115,830.43	(9,546.00)	(180.99)	(9,365.02)	
468	8/26/2063	1.8750%	122,451.94	106,465.41	(9,546.00)	(166.35)	(9,379.65)	
469	9/26/2063	1.8750%	113,120.54	97,085.77	(9,546.00)	(151.70)	(9,394.30)	
470	10/26/2063	1.8750%	103,774.57	87,691.46	(9,546.00)	(137.02)	(9,408.98)	
471	11/26/2063	1.8750%	94,413.99	78,282.48	(9,546.00)	(122.32)	(9,423.68)	
472	12/26/2063	1.8750%	85,038.78	68,858.80	(9,546.00)	(107.59)	(9,438.41)	
473	1/26/2064	1.8750%	75,648.93	59,420.39	(9,546.00)	(92.84)	(9,453.16)	
474	2/26/2064	1.8750%	66,244.41	49,967.23	(9,546.00)	(78.07)	(9,467.93)	
475	3/26/2064	1.8750%	56,825.19	40,499.31	(9,546.00)	(63.28)	(9,482.72)	
476	4/26/2064	1.8750%	47,391.25	31,016.59	(9,546.00)	(48.46)	(9,497.54)	
477	5/26/2064	1.8750%	37,942.57	21,519.05	(9,546.00)	(33.62)	(9,512.38)	
478	6/26/2064	1.8750%	28,479.13	12,006.67	(9,546.00)	(18.76)	(9,527.24)	
477	5/26/2064	1.8750%	19,000.91	2,479.44	(2,483.31)	(3.87)	(2,479.44)	
478		1.8750%	-	-	-	-	-	